

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: SULLY

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Sully Community Center and electronically via Zoom (Meeting ID 837 2650 3171 and Passcode 586821) Meeting Date: 3/8/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 9.69909

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 594-3493

City Clerk/Finance Officer's NAME
Barbra Maasdam

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	280,298	279,854	286,833
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	280,298	279,854	286,833
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	117,078	105,018	37,131
Other City Taxes	6	86,791	74,824	80,410
Licenses & Permits	7	1,850	1,850	670
Use of Money and Property	8	11,200	10,600	10,597
Intergovernmental	9	138,967	135,739	132,657
Charges for Fees & Service	10	525,914	516,810	453,173
Special Assessments	11	0	0	0
Miscellaneous	12	19,250	21,900	184,546
Other Financing Sources	13	0	210,000	495,435
Transfers In	14	36,990	37,090	37,075
Total Revenues and Other Sources	15	1,223,338	1,393,685	1,718,527
Expenditures & Other Financing Uses				
Public Safety	16	37,780	37,775	37,313
Public Works	17	175,079	165,223	172,531
Health and Social Services	18	0	0	0
Culture and Recreation	19	167,178	163,555	85,023
Community and Economic Development	20	59,678	68,083	64,740
General Government	21	240,485	198,397	153,498
Debt Service	22	89,694	89,794	89,777
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	769,894	722,827	602,882
Business Type / Enterprises	25	503,401	684,410	1,097,095
Total ALL Expenditures	26	1,273,295	1,407,237	1,699,977
Transfers Out	27	36,990	37,090	37,075
Total ALL Expenditures/Transfers Out	28	1,310,285	1,444,327	1,737,052
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-86,947	-50,642	-18,525
Beginning Fund Balance July 1	30	1,089,131	1,139,773	1,158,298
Ending Fund Balance June 30	31	1,002,184	1,089,131	1,139,773