

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: SULLY

The City Council will conduct a public hearing on the proposed Budget at: Sully Community Center Meeting Date: 3/14/2022 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 9.65395

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 594-3493

City Clerk/Finance Officer's NAME
Barbra Maasdam

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	279,007	280,298	282,328
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	279,007	280,298	282,328
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	192,870	117,078	103,295
Other City Taxes	6	97,720	86,791	100,516
Licenses & Permits	7	1,185	1,260	1,496
Use of Money and Property	8	8,700	11,500	5,271
Intergovernmental	9	137,750	264,912	166,690
Charges for Fees & Service	10	535,015	547,514	486,802
Special Assessments	11	0	0	0
Miscellaneous	12	19,925	26,755	18,403
Other Financing Sources	13	5,000	5,000	219,853
Transfers In	14	68,693	317,608	186,825
Total Revenues and Other Sources	15	1,345,865	1,658,716	1,571,479
Expenditures & Other Financing Uses				
Public Safety	16	38,775	38,800	38,244
Public Works	17	175,734	179,359	146,649
Health and Social Services	18	0	0	0
Culture and Recreation	19	170,602	169,178	90,541
Community and Economic Development	20	94,950	59,678	60,471
General Government	21	256,175	257,740	217,180
Debt Service	22	90,504	89,694	89,794
Capital Projects	23	124,047	280,618	0
Total Government Activities Expenditures	24	950,787	1,075,067	642,879
Business Type / Enterprises	25	469,740	727,701	771,187
Total ALL Expenditures	26	1,420,527	1,802,768	1,414,066
Transfers Out	27	68,693	317,608	186,825
Total ALL Expenditures/Transfers Out	28	1,489,220	2,120,376	1,600,891
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-143,355	-461,660	-29,412
Beginning Fund Balance July 1	30	648,701	1,110,361	1,139,773
Ending Fund Balance June 30	31	505,346	648,701	1,110,361

Budget Hearing FY2023