

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: SULLY

The City Council will conduct a public hearing on the proposed Budget at: Sully Community Center Meeting Date: 4/10/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.48218
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(641) 594-3493

City Clerk/Finance Officer's NAME
Barbra Maasdam

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	295,719	279,007	279,897
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	295,719	279,007	279,897
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	188,037	192,870	114,022
Other City Taxes	6	94,299	97,720	109,776
Licenses & Permits	7	1,585	1,185	1,162
Use of Money and Property	8	8,775	8,700	5,525
Intergovernmental	9	155,229	232,377	203,509
Charges for Fees & Service	10	549,528	535,015	502,775
Special Assessments	11	0	0	0
Miscellaneous	12	15,375	29,925	24,893
Other Financing Sources	13	35,000	35,000	0
Transfers In	14	73,890	68,693	317,608
Total Revenues and Other Sources	15	1,417,437	1,480,492	1,559,167
Expenditures & Other Financing Uses				
Public Safety	16	39,834	38,775	63,634
Public Works	17	148,412	175,734	121,515
Health and Social Services	18	0	0	0
Culture and Recreation	19	161,254	298,412	85,826
Community and Economic Development	20	64,679	94,949	80,566
General Government	21	210,338	229,175	144,251
Debt Service	22	92,084	90,504	89,723
Capital Projects	23	0	214,274	190,598
Total Government Activities Expenditures	24	716,601	1,141,823	776,113
Business Type / Enterprises	25	502,009	625,540	577,400
Total ALL Expenditures	26	1,218,610	1,767,363	1,353,513
Transfers Out	27	73,890	68,693	317,608
Total ALL Expenditures/Transfers Out	28	1,292,500	1,836,056	1,671,121
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	124,937	-355,564	-111,954
Beginning Fund Balance July 1	30	642,843	998,407	1,110,361
Ending Fund Balance June 30	31	767,780	642,843	998,407

