

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **SULLY**

The City Council will conduct a public hearing on the proposed Budget at: **Community Center - Council Chambers Meeting Date: 4/15/2024 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				9.03179
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (641) 594-3493		City Clerk/Finance Officer's NAME Barbra Maasdam		
		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	320,831	295,719	284,003
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>320,831</b>	<b>295,719</b>	<b>284,003</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	145,258	188,037	181,063
Other City Taxes	6	99,059	94,299	97,874
Licenses & Permits	7	1,747	1,735	1,973
Use of Money and Property	8	10,575	14,275	8,993
Intergovernmental	9	184,012	155,729	240,056
Charges for Fees & Service	10	556,650	549,528	578,083
Special Assessments	11	0	0	0
Miscellaneous	12	26,925	75,250	26,645
Other Financing Sources	13	835,000	35,000	34,713
Transfers In	14	73,578	73,890	66,844
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>2,253,635</b>	<b>1,483,462</b>	<b>1,520,247</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	42,071	39,834	38,767
Public Works	17	175,717	154,722	143,031
Health and Social Services	18	0	0	0
Culture and Recreation	19	165,280	337,024	101,383
Community and Economic Development	20	67,702	64,679	47,831
General Government	21	232,204	211,338	159,518
Debt Service	22	86,888	92,084	90,473
Capital Projects	23	0	127,431	86,843
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>769,862</b>	<b>1,027,112</b>	<b>667,846</b>
Business Type / Enterprises	25	1,302,255	567,679	634,319
<b>Total ALL Expenditures</b>	<b>26</b>	<b>2,072,117</b>	<b>1,594,791</b>	<b>1,302,165</b>
Transfers Out	27	73,578	73,890	66,844
Total ALL Expenditures/Transfers Out	28	2,145,695	1,668,681	1,369,009
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>107,940</b>	<b>-185,219</b>	<b>151,238</b>
Beginning Fund Balance July 1	30	964,426	1,149,645	998,407
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,072,366</b>	<b>964,426</b>	<b>1,149,645</b>

