RESOLUTION 2024-11

A RESOLUTION TO APPROVE THE BUDGET FOR FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025

Whereas the Code of lowa requires that all cities prepare and adopt an annual budget of expenditures and receipts for each fiscal year; and

Whereas notice of public hearing was published, and a public hearing was held as required by state law; and

Whereas it is recommended by the State of Iowa that the City Council approve the budget and specify approved transfers. Transfers included in the approved budget are as follows:

From	<u>To</u>	Not to Exceed
Sewer Utility Fund (transferred on monthly basis)	Sewer Sinking Fund	\$60,380
TIF Special Revenues	Debt Service	\$38,758

Now, therefore, it be resolved by the City Council of the City of Sully, Iowa that the Annual Budget for the Fiscal Year ending June 30, 2025, is hereby adopted, and the City Clerk/Treasurer is directed to make the filings required by state law.

Approved and passed this 15th day of April 2024

Ben Ahrens – Mayor

Attest:

Barbra Maasdam – City Clerk