

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2025 - June 30, 2026**

City of: **SULLY**

The City Council will conduct a public hearing on the proposed Budget at: **Sully Community Center - Council Chambers Meeting Date: 4/14/2025**  
**Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	7.87427
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number (641) 594-3493	City Clerk/Finance Officer's NAME Barbra Maasdam
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		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	298,057	320,831	296,070
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>298,057</b>	<b>320,831</b>	<b>296,070</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	86,758	145,258	183,855
Other City Taxes	6	113,771	99,059	114,690
Licenses & Permits	7	1,750	1,747	1,195
Use of Money and Property	8	11,035	10,575	21,034
Intergovernmental	9	191,434	184,012	165,485
Charges for Fees & Service	10	559,756	556,650	522,906
Special Assessments	11	0	0	0
Miscellaneous	12	34,125	26,925	88,404
Other Financing Sources	13	305,000	835,000	0
Transfers In	14	25,324	73,578	83,609
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,627,010</b>	<b>2,253,635</b>	<b>1,477,248</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	43,449	42,071	39,291
Public Works	17	172,545	175,717	151,152
Health and Social Services	18	0	0	0
Culture and Recreation	19	180,417	165,280	307,830
Community and Economic Development	20	61,689	67,702	44,469
General Government	21	253,276	232,204	144,392
Debt Service	22	25,500	86,888	92,081
Capital Projects	23	0	0	127,431
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>736,876</b>	<b>769,862</b>	<b>906,646</b>
Business Type / Enterprises	25	821,600	1,302,255	551,569
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,558,476</b>	<b>2,072,117</b>	<b>1,458,215</b>
Transfers Out	27	25,324	73,578	83,609
Total ALL Expenditures/Transfers Out	28	1,583,800	2,145,695	1,541,824
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>43,210</b>	<b>107,940</b>	<b>-64,576</b>
Beginning Fund Balance July 1	30	1,193,009	1,085,069	1,149,645
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,236,219</b>	<b>1,193,009</b>	<b>1,085,069</b>