

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: SULLY

The City Council will conduct a public hearing on the proposed Budget at: 318 6th Ave; Sully IA Council Chambers Meeting Date: 4/13/2026 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 7.41267

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 594-3493

City Clerk/Finance Officer's NAME
Crystal Montgomery

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	316,998	298,057	321,807
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	316,998	298,057	321,807
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	31,500	85,000	143,359
Other City Taxes	6	111,258	116,021	114,136
Licenses & Permits	7	1,890	1,200	2,345
Use of Money and Property	8	14,525	11,085	21,378
Intergovernmental	9	191,334	169,120	177,024
Charges for Fees & Service	10	642,421	538,000	540,085
Special Assessments	11	0	0	0
Miscellaneous	12	35,825	25,000	78,057
Other Financing Sources	13	0	5,000	74,328
Transfers In	14	19,943	25,324	88,101
Total Revenues and Other Sources	15	1,365,694	1,273,807	1,560,620
Expenditures & Other Financing Uses				
Public Safety	16	48,407	43,449	67,809
Public Works	17	148,556	158,350	198,161
Health and Social Services	18	0	0	0
Culture and Recreation	19	163,739	172,700	131,559
Community and Economic Development	20	11,812	61,534	72,312
General Government	21	333,030	237,400	361,295
Debt Service	22	0	25,500	86,879
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	705,544	698,933	918,015
Business Type / Enterprises	25	639,042	535,670	798,063
Total ALL Expenditures	26	1,344,586	1,234,603	1,716,078
Transfers Out	27	19,943	25,324	88,101
Total ALL Expenditures/Transfers Out	28	1,364,529	1,259,927	1,804,179
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,165	13,880	-243,559
Beginning Fund Balance July 1	30	855,390	841,510	1,085,069
Ending Fund Balance June 30	31	856,555	855,390	841,510

