

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SULLY
Fiscal Year July 1, 2025 - June 30, 2026

The City of SULLY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/11/2026 07:00 PM

Contact: Crystal Montgomery

Phone: (641) 594-3493

Meeting Location: 318 6th Ave, Sully IA 50251

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	298,057	0	298,057
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	298,057	0	298,057
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	86,758	0	86,758
Other City Taxes	6	113,771	100	113,871
Licenses & Permits	7	1,750	240	1,990
Use of Money & Property	8	11,035	2,500	13,535
Intergovernmental	9	191,434	-3,182	188,252
Charges for Service	10	559,756	1,813	561,569
Special Assessments	11	0	0	0
Miscellaneous	12	34,125	8,201	42,326
Other Financing Sources	13	305,000	896,179	1,201,179
Transfers In	14	25,324	0	25,324
Total Revenues & Other Sources	15	1,627,010	905,851	2,532,861
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	43,449	1,255	44,704
Public Works	17	172,545	4,540	177,085
Health and Social Services	18	0	0	0
Culture and Recreation	19	180,417	-3,350	177,067
Community and Economic Development	20	61,689	0	61,689
General Government	21	253,276	-7,590	245,686
Debt Service	22	25,500	0	25,500
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	736,876	-5,145	731,731
Business Type/Enterprise	25	821,600	906,122	1,727,722
Total Gov Activities & Business Expenditures	26	1,558,476	900,977	2,459,453
Transfers Out	27	25,324	0	25,324
Total Expenditures/Transfers Out	28	1,583,800	900,977	2,484,777
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	43,210	4,874	48,084
Beginning Fund Balance July 1, 2025	30	1,193,009	753,161	1,946,170
Ending Fund Balance June 30, 2026	31	1,236,219	758,035	1,994,254

Explanation of Changes: increase in revenue & expenses due to SRF monies not on original budget
decrease in general gov expense due to employee/contract mowing changes
other minor changes in both exp/rev due to insurance coverage changes