

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SULLY
Fiscal Year July 1, 2026 - June 30, 2027

The City of SULLY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2027

Meeting Date/Time: 9/14/2026 07:00 PM

Contact: Crystal Montgomery

Phone: (641) 594-3493

Meeting Location: Council Chambers; 318 6th Ave, Sully IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	316,998	0	316,998
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	316,998	0	316,998
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	31,500	0	31,500
Other City Taxes	6	111,258	0	111,258
Licenses & Permits	7	1,890	0	1,890
Use of Money & Property	8	14,525	0	14,525
Intergovernmental	9	191,334	10,000	201,334
Charges for Service	10	642,421	0	642,421
Special Assessments	11	0	0	0
Miscellaneous	12	35,825	0	35,825
Other Financing Sources	13	0	0	0
Transfers In	14	19,943	0	19,943
Total Revenues & Other Sources	15	1,365,694	10,000	1,375,694
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	48,407	-1,655	46,752
Public Works	17	148,556	10,463	159,019
Health and Social Services	18	0	0	0
Culture and Recreation	19	163,739	-18,412	145,327
Community and Economic Development	20	11,812	13,512	25,324
General Government	21	333,030	-101,692	231,338
Debt Service	22	0	23,088	23,088
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	705,544	-74,696	630,848
Business Type/Enterprise	25	639,042	85,353	724,395
Total Gov Activities & Business Expenditures	26	1,344,586	10,657	1,355,243
Transfers Out	27	19,943	0	19,943
Total Expenditures/Transfers Out	28	1,364,529	10,657	1,375,186
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,165	-657	508
Beginning Fund Balance July 1, 2026	30	855,390	855,390	1,710,780
Ending Fund Balance June 30, 2027	31	856,555	854,733	1,711,288

Explanation of Changes: Missed including the final \$23,088 GO Loan Street payment, final MIPA invoice, Dorsey Invoice and JEDCO invoice on original budget - all came in After budget was made, corrected tech fees and updated city insurance charges. Received some grants and was able to reduce some line items, and also reduced a few other gen gov lines to make up for the missed invoices. Added grants being received into the revenues.